



## CERAWeek 2025 Daily Media Brief (3/10/25)

### Key Insights

- **Policy Shift:** U.S. Energy Secretary Chris Wright hailed natural gas over renewables, vowing to ditch climate policy and streamline energy infrastructure approvals.
- **Industry Plea:** Energy companies urged the Trump administration for steadier policy approach after a "whirlwind few weeks" of tariff threats and policy changes.
- **Fossil Fuel Push:** Leaders from Saudi Aramco, Chevron, and Shell emphasized continued importance of oil and gas, with Aramco's CEO claiming energy transition plans have little chance of success.
- **Market Outlook:** Multiple CEOs predict slightly lower oil prices due to geopolitical uncertainties, tariffs, and supply growth outstripping demand.
- **What's Next:** AI and nuclear gain traction, but power demand and geopolitics cloud the horizon.

### Top News

#### [U.S. Energy Secretary Pledges To Reverse Focus On Climate Change](#)

New York Times · Brad Plumer · Mar 10, 2025

To applause from oil and gas executives, Chris Wright said natural gas was preferable to renewable energy and climate change was a "side effect of building the modern world."

---

#### [US Energy Groups Call On Donald Trump To Take Steadier Approach On Policy](#)

Financial Times · Malcolm Moore and Jamie Smyth · Mar 10, 2025

Energy companies are asking the White House for a more steady approach after a whirlwind few weeks of tariff threats and changing policies that have buffeted the industry.

---

#### [CERAWeek: Super Bowl Of Energy Events Unfolds On Oil's Home Turf](#)

Axios · Ben Geman · Mar 10, 2025

A huge, plush gathering on the oil industry's home turf will mix elation and concern about Trump 2.0 decisions that are reshaping strategies across the energy landscape.

### Speakers

---

## [Streamlining US Infrastructure Is Path To Lower Oil Prices: US Energy Secretary](#)

S&P Global Platts · Kate Winston · Mar 10, 2025

The Trump administration's main domestic strategy to reduce oil prices is to streamline the process for building energy-related infrastructure, US Energy Secretary Chris Wright said March 10.

---

## [Chevron CEO Urges Durable, Not Extreme US Energy Policy Swings](#)

Reuters · Sheila Dang · Mar 10, 2025

Chevron would like to see durability in U.S. energy policy rather than swings from one extreme to another, CEO Mike Wirth said on Monday.

---

## [More Chance Of Elvis Speaking Than Energy Transition Plans Succeeding, Aramco CEO Says](#)

Reuters · Arathy Somasekhar and Maha El Dahan · Mar 10, 2025

Policymakers and energy executives need to rethink energy transition plans and stop doubling down on elements of the transition that have failed, the CEO of state oil giant Saudi Aramco said on Monday, stressing the need for investment in fossil fuels to meet global demand.

---

## [Shell CEO Wael Sawan Reaffirms Strong Commitment To LNG At CERAWeek](#)

Oil & Gas Journal · Conglin Xu · Mar 10, 2025

Shell remains firmly committed to liquefied natural gas (LNG) as a key pillar of its energy strategy, Shell CEO Wael Sawan said during his keynote address at CERAWeek by S&P Global in Houston.

---

## [U.S. Economy Appears Headed For A Slowdown, Cheniere CEO Says](#)

Wall Street Journal · Benoît Morenne · Mar 10, 2025

U.S. energy consumers will bear most, if not all, of the impact of President Trump's tariffs, Jack Fusco, chief executive of Cheniere Energy, said on Monday.

---

### Key Quotes



**Hon. Chris Wright**

*United States Department of Energy*  
Secretary of Energy

"We are unabashedly pursuing a policy of more American energy production



**Amin Nasser**

*Saudi Aramco*  
President & Chief Executive Officer

"The greatest transition fiction was that conventional energy could be almost



**Michael Wirth**

*Chevron Corporation*  
Chairman of the Board & Chief Executive Officer

"Swinging from one extreme to another is not the right policy. We have allocated

and infrastructure, not less. Our goal is to reindustrialize America, not deindustrialize.”

entirely replaced, virtually overnight. New sources add to the energy mix and complement existing sources; they do not replace them.”

capital that’s out there for decades, and so we really need consistent and durable policy.”

## Policy and Regulation

### [Trump Administration Prepared To Enforce Iran Oil Sanctions](#)

Bloomberg · Ari Natter and Alix Steel · Mar 10, 2025

US Energy Secretary Chris Wright said the Trump administration is prepared to enforce US sanctions on Iranian oil production.

---

### [Trump Administration Aims To Cancel Oil Reserve Sales, Support Small Nuclear Power](#)

Reuters · Timothy Gardner and Jarrett Renshaw · Mar 10, 2025

U.S. Energy Secretary Chris Wright said on Monday he was planning to work with Congress on cancelling previously mandated sales from the Strategic Petroleum Reserve as one way to address low stockpiles.

---

### [Tariffs On Canadian Oil Might Be Lifted In April](#)

Wall Street Journal · Lynn Cook · Mar 10, 2025

U.S. Secretary of Energy Chris Wright told investors Monday that the new tariff on oil imported from Canada might be eliminated as soon as next month.

---

### [Canada Could Boost Oil Supplies To US, But Also Needs New Markets, Alberta Premier Says](#)

Reuters · Georgina McCartney · Mar 10, 2025

Alberta Premier Danielle Smith said on Monday that the Canadian province would continue to supply crude oil to the United States but that U.S. President Donald Trump's tariff threats also underscored the need for new markets.

---

### [Australia's Santos To Hike Investment In US Due To Pro-Energy Policy - CEO](#)

Reuters · Curtis Williams · Mar 10, 2025

Australian oil and gas producer Santos will look to increase investments in the United States because of the pro-energy policies of U.S. President Donald Trump 's administration, Santos CEO Kevin Gallagher said on Monday.

## Oil and Gas

### [Baker Hughes Says Oil Producers Unlikely To Increase Spending This Year](#)

Reuters · Arathy Somasekhar · Mar 10, 2025

U.S. oil and gas producers are unlikely to increase spending this year and output increases will primarily come from improved efficiencies rather than new drilling, Baker Hughes Chief Executive Lorenzo Simonelli said on Monday.

---

## [Vitol CEO Sees 'Slightly Lower' Oil Prices On Geopolitical, Tariff Uncertainties](#)

S&P Global Platts · Ashok Datta · Mar 10, 2025

Oil trading firm Vitol sees a slight dampening of crude oil prices to \$60-\$80/b in response to changing geopolitical factors, particularly uncertainty being created by US tariffs, CEO Russell Hardy said March 10.

---

## [Global Oil Supply Growth Is Outstripping Demand, Gunvor CEO Says](#)

Reuters · Arathy Somasekhar · Mar 10, 2025

"We still see demand growth in the world, but it's not that big," Gunvor CEO Torbjorn Tornqvist said in an interview with Reuters on the sidelines of an energy industry conference in Houston.

---

## [The World Has Reached 'Peak Oil Trade,' Carlyle's Jeff Currie Says](#)

Bloomberg · Nathan Risser · Mar 10, 2025

The trade in fossil fuels across borders peaked in 2017 and is set to decline as nations seeking energy security accelerate investments in renewable and nuclear power, Carlyle Group Inc.'s Jeff Currie wrote in a research note Monday.

---

## [US LNG Exporters Seek To Renegotiate Deals To Cover Rising Costs](#)

Reuters · Curtis Williams · Mar 10, 2025

Several U.S. LNG producers are trying to renegotiate higher prices with buyers as a result of rising construction, labor and borrowing costs, according to sources and company statements reviewed by Reuters.

---

## [US Energy Secretary Pleased With OPEC Actions So Far](#)

Reuters · Richard Valdmanis · Mar 10, 2025

U.S. Energy Secretary Chris Wright said on Monday that he was pleased with OPEC actions and had no specific requests of the Saudi Arabia-led oil producers group.

---

## [IEA Director Birol Says There Is A Need For Investment In Existing Oil, Gas Fields](#)

Reuters · Timothy Gardner · Mar 10, 2025

Fatih Birol, the director of the Paris-based International Energy Agency said on Monday there is a need for investment in existing oil and gas fields for global energy security.

---

## **Power, Grid and Electrification**

### [Soaring US Power Demand A Big Challenge, US Energy Secretary Says](#)

Reuters · Timothy Gardner · Mar 10, 2025

U.S. Energy Secretary Chris Wright said on Monday that soaring U.S. power demand growth "is a train wreck waiting to happen," and requires big investments and regulatory changes to meet.

---

### [US Considers Emergency Powers To Restart Closed Coal Plants](#)

Bloomberg · Ari Natter · Mar 10, 2025

The US is eyeing emergency authority to bring back coal-fired plants that have closed and stop others from shutting, Interior Secretary Doug Burgum said Monday.

---

## [Chevron To Prioritize Access To Gas, Ease Of Decarbonization In Siting Data Center Power Facilities](#)

S&P Global Platts · Jeremy Beaman · Mar 10, 2025

The locations of Chevron's data center power generation facilities will be selected based on ease of access to natural gas and an ability to reduce the plants' carbon intensity over time, Chevron CEO Mike Wirth said March 10.

---

## [Top US Utility Says Gas Can Meet Only A Fraction Of Power Demand](#)

Bloomberg · Naureen S Malik and Simon Casey · Mar 10, 2025

NextEra Energy Inc., the biggest US utility and No. 1 developer of wind and solar generation, believes power plants fueled by natural gas can meet only a sliver of the unprecedented electricity demand growth forecast through the end of the decade.

---

## [Constellation Energy CEO On Tariffs, Nuclear Power, Energy Investments](#)

Bloomberg · Mar 10, 2025 (Video)

Joe Dominguez, CEO of Constellation Energy, talks about how a US trade war and tariffs could impact energy investments, deals in the energy sector, the future of power demand and the growth of nuclear power.

---

## [Freeport-McMoRan Hopes Trump Declares Copper A Critical Mineral](#)

Reuters · Ernest Scheyder · Mar 10, 2025

Trump told the U.S. Congress last week he would "take historic action to dramatically expand production of critical minerals," although he has yet to provide details. Copper is used widely across the global economy in power generation, electronics and construction.

## AI and Digital

---

## ['Arms Race' For AI-Driven Oil Trading Is Underway, Vitol Says](#)

Bloomberg · Devika Krishna Kumar · Mar 10, 2025

The expansion of artificial intelligence capabilities will augment the already significant algorithmic trading in oil futures markets, Vitol Group Chief Executive Officer Russell Hardy said.

---

## [Alphabet Aims To Slash Cost Of New Nuclear With Small Reactor Deployments, CIO Says](#)

CNBC · Spencer Kimball · Mar 10, 2025

Alphabet is aiming to slash the cost of building new nuclear reactors by deploying a series of small reactors through its deal with developer Kairos Power, the tech company's President and Chief Investment Officer Ruth Porat said on Monday.

---

## [Energy Secretary Chris Wright: AI Will Play A Critical Role In Scientific Discovery At National Labs](#)

CNBC · Mar 10, 2025 (Video)

Hon. Chris Wright, U.S. Secretary of Energy, discusses the country's energy policies at CERAWeek.

---

## [At Houston's CERAWeek, The Energy And AI Titans Have Gathered. But The Future Is Already Here.](#)

Houston Chronicle · Joe Brettell · Mar 10, 2025 (Opinion)

Oil and gas executives, renewable energy visionaries, utility company evangelists and tech giants have all made their way to the Hilton Americas Houston and the George R. Brown Convention Center, set to collectively grapple with an uncertain future heavy with both promise and peril.

## Climate and Sustainability

### [United CEO Expects US Sustainable Aviation Fuel Credits To Survive](#)

Reuters · Arathy Somasekar · Mar 10, 2025

United Airlines CEO Scott Kirby said on Monday that he expects federal subsidies for sustainable aviation fuel under the Inflation Reduction Act, former President Joe Biden's landmark climate change law, to remain in place.

---

### [CERAWeek: Energy Reality Shoves Aside Green Transition](#)

E&E News · Shelby Webb and Jason Plautz · Mar 10, 2025

The rhetorical whiplash between the climate-conscious Biden administration and President Donald Trump's pledges to ramp up fossil fuel production will take center stage this week as the world's energy leaders gather in Texas.

## Watershed Analytics, LLC

2800 Eisenhower Ave  
Alexandria, VA 22314

### **About Watershed Analytics**

Watershed Analytics is a [boutique media intelligence firm](#) specializing in data-driven insights for the energy sector. We empower companies in oil & gas, utilities, renewables, and infrastructure with real-time media monitoring, stakeholder intelligence, and strategic foresight to navigate complex markets and evolving regulatory landscapes. By leveraging cutting-edge analytics and AI-driven intelligence, Watershed helps industry leaders stay ahead of emerging trends, mitigate risks, and make informed decisions with confidence.

Click [here](#) to unsubscribe.